

BLIZZONALISTS 19



*IT HAS BECOME APPALLINGLY
OBVIOUS THAT OUR TECHNOLOGY HAS
EXCEEDED OUR HUMANITY.*

- Albert Einstein

BIZONOMIST 2019

**THE BUSINESS ECONOMICS DEPARTMENT
ANNUAL MAGAZINE**

SRI GURU TEGH BAHADUR KHALSA COLLEGE
UNIVERSITY OF DELHI

MY OPEN CONFESSION: AN APOLOGY LETTER TO MY STUDENTS

By Ms. Sanchita DHINGRA

There is a change that is happening around me and I am unable to make peace with it. I am unable to accept it and adapt to it. I am fighting hard to resist this change, which I usually don't. I accept changes that are for the good, the changes that must happen. But this change, I am fighting hard to reverse it. While I am working hard to reverse this change, I am offending many of you- my people, my students. And today I want to apologize for the same.

The change that I am talking about is the changing priorities and changing attitudes amongst many of you towards your undergraduate degree course. I feel that the most of you have become more committed towards securing your next assignment post your undergraduate studies than in your undergraduate studies. You are all running, you are all anxious and you have all put your commitments towards your college at the bottom of your priority list. This makes me very unhappy and a lot worried about you all as well. I want you all to understand that college and your graduation is also very important and that it also deserves to be in one of your topmost priorities. Please do not get me wrong. I am not saying that planning for your future is wrong. I understand that the world has become intensely competitive and requires you to be one step ahead. But there must be a right balance between the two. I feel that many of you at times just lose that

balance between the two- the commitment towards undergraduate studies and the commitment towards the next thing you want to do after graduation which can be a seat for a masters course or a good job.

In some cases the conflict is between your undergraduate studies and your extra-curricular activities or your creative and other interests. Here also, I believe that a right balance is must. These societies that are inculcating creative, entrepreneurial and other diverse skill-sets in you are quite valuable but should also allow you for the balance between your interests and your studies. There are a number of reasons for I being against this shifting of priorities amongst you all.

Let me just explain my thoughts to you all. One, it is weakening your foundation of basic concepts you need to acquire here at college for the rest of your life. Whatever each one of you is going to do in the next phase of lives require a strong foundation i.e. the conceptual knowledge of various disciplines, which needs to developed here at college. While some of you are too busy to prepare for your future, you are compromising on the importance of this foundation. Two, as a student of a particular course at a particular college, the course and college expects a level of participation and loyalty from you. I believe you owe them this much and I find it

morally wrong of you to shun your obligations to them.

Last, I believe you are not doing justice to your present while working towards building your future. At times we become so busy in creating opportunities for a brighter tomorrow that we forget to live in the present. Don't do that.

While I always try to empathize with you all and understand your competitive pressures and your schedules. I might have not understood certain factors, which might be making it difficult for you to balance the two and hence have made me form this argument. So, I take the opportunity to ask you all, rather request you all to come forward and engage in dialogues with your teachers and help them to help you. Open communication is the first step to solving problems you know!!

I am just an ordinary teacher, who wishes to teach her students, expects her students to be responsive, attentive and committed to their discipline. This distorted balance is disturbing me and while I am trying hard to restore this balance using both soft and hard approaches, I might be making many of you sad, disappointing you or might be making certain things difficult for you. Please believe that I never intent to do so. I am not a sadistic person who would derive any happiness from troubles caused to you all. You all are my favorite people who lighten me up on my sad days when nothing else seem to work and I would never intend to affect your peace levels. Still, if I have ever done that to any of you, I genuinely apologize from the bottom of my heart. I mean this apology. Seriously! I know we all have our share of difficulties, grievances and challenges to face ('Nanak

dukhiyan sab sansaar'). There might have been days when you were struggling amidst something - a personal hardship, a health concern, anxiety or any other thing and I might have been hard on you for your classroom participation or your performance. I apologize today, if that ever happened. But my intentions are always good. I am just striving to build a strong foundation for the rest of your life and trying to bring you all to appreciate the importance of this foundation. This is not easy, this has never been easy. A part of me gets more affected when I scold you or when I am being harsh at times. But as you all know, doing the right thing has never been easy. I have always been approachable to you all or at least have tried to be so. So, here I take the opportunity of saying that I am always there for you all. You can come to me and discuss with me anything that you want to, any problem that you might be experiencing, or probably any anxiety that is troubling you and we can together try to come up with at least one pareto-optimal solution.

Towards the end of this letter, I would just like to wish the batch graduating this year - BBE: Class of 2019, a very bright future, lots of happiness, good health and peace of mind. Stay strong, stay healthy, carry a positive outlook towards life, eat well, exercise well and think well. You are all very bright minds and good souls and may you all get the best of all worlds. Hasta la vista!!

2016 BATCH TESTIMONIALS

FINAL YEAR STUDENTS' MEMOIRS

“I am humbled, honoured and privileged to have been chosen as the president of this department of Business Economics. I have worked with the society throughout the 3 years and the journey has taught me more than anything else in my life. 3 years ago, as I looked up to my seniors, I knew that the place I have entered is not a college, but a family. I was made to feel welcomed and homely from the very beginning and since then, I have made every effort to make everyone in this family proud. It is a place where the seniors interact with you, teach you, guide you and protect you like their little siblings and a place where the teachers are nothing short of fun elder cousins (Not too old though).

The teachers are more approachable than I would have ever imagined. Being the president has and will be one of the most important achievements of my life. RAAH has been a place filled with laughter, experience, love, hard work, sincerity, commitment and most important of all support. Suffice to say, if I had to spend 3 years of my life somewhere doing something, than they could not have been better spent being any place else doing anything else. “

**- RUBAL GUPTA
(PRESIDENT: 2018-19)**

“ It is really important to know what you want to do. And this can be known by only when you know what you don't like. Business Economics as name suggests contains a significant part of economics. But apart from that other subjects like accounts, Mathematics, Investment, Finance, Marketing, Advertising, helps the students to start their careers in any of the fields of their interest. And this can be known because of the wide base of the syllabus that students study.

Also, the course emphasizes that students must also have a knowledge about the computer. Thus, it also includes practicals on MS Excel, SPSS, and also introduces us to the world of complex coding through RStudio. While this course is not all study no play, there are various seminars organized where eminent speakers from various fields are invited. Sports events for sports enthusiasts, debating competitions for lucid speakers and the annual department fest helps to bring out best from the students.

Teachers are great and very supportive. I have learnt many things and have emerged as totally a new person because of my experiences during three years. ”

- PRACHI SINGHAI

“ I joined Khalsa much confounded after I planned to switch to economics from having studied science. The environment I have found in the college was conducive to learning and I’ve enjoyed studying a new set of subjects. Though I expected better out of a few societies I was part of, the overall experience has been satisfactory and has left me with bunch of bittersweet memories. ”

- AKASHANJAN

“ When I got admission in this college, I had high hopes from my college life (which I believe all of us do have). But things have been quite different than what I expected, thankfully in a good way. These three years have changed me as a person. I’ve had great experiences with my friends. Teachers too have been so friendly. This place will always stay in my fond memories. ”

- ASTHA MAHESHWARI

“ I’ve had the most amazing years of my life in college. I’ve laughed, I’ve cried, I’ve made mistakes, but most importantly I’ve learnt. Every experience and mistake I made, has transformed me into a better and stronger person. RAAH has given me many opportunities, from Class Representative, to Assistant to General Secretary and placement coordinator, to Vice President, doing all these duties was never difficult for me, because my teachers always trusted me, and my team was always there to support me. Everything this department gave me is worth treasuring, I met the most amazing people in this department, with whom I have the best memories to cherish for life. ”

- RHYTHM AHUJA

“ The day I entered Khalsa, I was a shy, introverted girl. All of us freshmen were heartily welcomed by the seniors and teachers. I still remember Sanchita ma’am and Karman ma’am saying “Welcome to Khalsa” which sounded much like a legacy which the BBE Department has always maintained. Being a science student, I used to be blank in the initial classes but the teachers here were highly supportive and empathetic towards us commerce newbies. I still remember asking questions which I now realize were really lame! Throughout my graduation, I’ve always learned something new each day be it related to studies or about the way of living life. I loved those days when teachers used to go off track and start recounting their life experiences. Neeraj Sir and Sanchita ma’am’s motivational life lessons have always inspired me. Upasana ma’am has always enkindled a learning to not let your inner child die. Karman ma’am’s short-lived anger at us was a happy reminder of her sweetness.

Organizing various events has given a totally different learning altogether. The person I am now is totally different from what I was back then. It’s like I have become a doppelganger of myself – a completely different (read better) person who just happens to look like the 17 year old me. ”

- CHARUPREET KAUR

DAWN OF FOURTH INDUSTRIAL REVOLUTION

By Aasees KAUR

To start with let us first discuss the end products of the Third industrial revolution which lead to the rise of electronics, telecommunications and computers. For industry, this revolution gave rise to the era of high-level automation in production thanks to two major inventions: automatons—programmable logic controllers (PLCs)—and robots. Central to this revolution is the mass production and widespread use of digital logic circuits, and its derived technologies which have transformed traditional production and business.

Today we stand on the brink of a technological revolution that will fundamentally alter the way we live, work, and relate to one another. The Fourth Industrial Revolution is the fourth major industrial era since the initial Industrial Revolution of the 18th century. It is characterized by a fusion of technologies that is blurring the lines between the physical, digital and biological spheres, collectively referred to as cyber-physical systems. Like the revolutions that preceded it, the Fourth Industrial Revolution has the potential to raise global income levels and improve the quality of life for populations around the world.

All of us are responsible for guiding its evolution, in the decisions we make on a daily basis as citizens, consumers, and

investors. We should thus grasp the opportunity and power we have to shape this revolution and direct it towards a future that reflects our common objectives and values. In its most pessimistic, dehumanized form, the Fourth Industrial Revolution may indeed have the potential to “robotize” humanity and thus to deprive us of our heart and soul. But as a complement to the best parts of human nature it can also lift humanity into a new collective and moral consciousness based on a shared sense of destiny.

CRYPTOCURRENCY

By Manan TANEJA

Cryptocurrency, is a currency. Bitcoin is a currency. So is 'Ripple', and 'Litecoin'. It is important to start with this fundamental insight, that these virtual coins are nothing more than just a currency in their most basic sense.

We can use Bitcoin as an example to talk about cryptocurrencies in general.

WHAT IS A CRYPTOCURRENCY?

Simply put, cryptocurrencies are electronic peer-to-peer currencies. They don't physically exist. But just because you can't physically hold a bitcoin, it doesn't mean they aren't worth anything.

Cryptocurrency is a number of entries in a database, representing transactions, which can be changed only under specific conditions.

WHY THE SWITCH?

The basis of bitcoin's creation, and all virtual currencies that have since followed, was to fix a number of perceived flaws with the way money is transmitted from one party to another.

Cryptocurrencies work around the traditional financial system through the use of blockchain technology. To understand better, one can imagine that the ledger is being stored on a "block", and this ledger is accessible to various users of Bitcoin in this

world, so each "block" is connected and thus forms a "chain" – blockchain.

Blockchain offers a number of potential advantages; First, blockchain technology is decentralized. In simple terms, this just means there isn't a data center where all transaction data is stored. It ensures that no one person or company will have central authority over a virtual currency, and it acts as a safeguard against cyberattacks, such that criminals aren't able to gain control of a cryptocurrency and exploit its holders. Secondly, as noted, there's no middleman with blockchain technology. Finally, transactions on blockchain networks may have the opportunity to settle considerably faster than traditional networks. Let's remember that banks have pretty rigid working hours, and they're closed at least one or two days a week. And, as noted, cross-border transactions can be held for days while funds are verified.

SOME LITTLE TRIVIA

- There are over 1200+ other cryptocurrencies in the market, just like bitcoin.
- It is debated that if widely adopted, cryptocurrencies have the functionality to eradicate the need of a bank altogether.
- If we think about it, cryptocurrency has the efficacy to become a world currency, which can become a major help for many economies, especially those like Zimbabwe & Venezuela.

THE PROTEAN FASHIONING

By Manan SHARMA

The achievements of mankind are exceeding the expectations. It has been only a few millenniums since we have known that the Earth is round; a century since we have accepted the flight of the man; a few decades since we first landed on an outer space celestial object and still the connectivity of devices and its multi-dimensional application amazes us. We cannot even imagine what we might come to know tomorrow.

Unlike previous Industrial Revolutions, the fourth one comes out to be distinctive fundamentally since it is characterized by a range of new technologies that are fusing the physical, digital and biological worlds, impacting all disciplines, economies and industries.

The Internet of Things, Advanced Machine Learning and Artificial Intelligence compounds only the initial developments. Neuro-science and Biotechnology manifestation with IT is a whole another fragment of this uprising. This provides enough matter to build the outlook towards the implementation of technology which will not only be ever-evolving in itself, but also affecting our very lifestyle.

This revolution will upheave the burden off many resources. Ultimately giving birth to

a justifiable lifestyle with a greater scope for improvement later on; in simple worlds, true sustainable development. The world we live in today, a person finds all of his day's important notifications and reminders in PDA. Even health indicators are now a part of your digital assistance. So, there might be no boundaries in the connection efficiency between man and machine.

But there will be separate unwanted corollaries along with its versatile effects. Because great movements like these have always been the one to attract Economic setbacks. In this case, another labor market disruption, comprehension of overriding dependence of economic systems on IT along with altercations in trends which, in fact, accompanies cyber threats.

It's important to understand its impacts on a wholesome level and also its dynamics. Like any other matter, it has its own drawbacks and deficiencies but for the better, this matrix of upcoming disruptions and possible opportunities has to be solved keeping in mind the scale of our needs and most importantly, the prices of the final products and services.

BIOTECHNOLOGY

By Abhijit PAUL

In his widely acclaimed book 'Homo Deus', Yuval Noah Harari quite bluntly reduced mortality to an outcome of starvation, disease or violence. He points out the pace at which humans have ached at reducing the counts of the above trio in action and with further scientific progress, mortality would just be a free option among other better options promising immortality.

With the knowledge about the human body's functioning known better than ever before and with the multitude of data driven prediction methodologies outpacing the best of human intelligence, disease will just be a choice, a choice with a price.

But is this just too far-fetched? Maybe or maybe not. You can always claim with ever rising pollution levels and the effects of biomagnification more pronounced on our plates, it is always possible that more vicious problems would pop up in the future. Can we predict them?

At least I can't, but among these speculations for the future of healthcare and disease, one thing is for sure human advancement in this space has been on the rise, biotechnology has established itself as a field of increasing presence in patient care from its genesis from DNA Studies to research focus on the atomic level, to a point where even though at primitive stage gene editing could antiquate

human diversity, a hallmark of our very existence.

To delve into a few of these developments, we would have to leave the stage of relative obscurity around the working of the human body and to put it simply know how it works and sometimes how it doesn't. The human body is the ideal example of any machine, with data storage achieved in calcium compound strengthened skull to a 180 mile/hr communication network achieved by chemical reactions at neuron tips to the multitude of sensory platforms all across its expanse conveying to the central hub the state of each functional and structural part.

With human uniqueness embedded in each gene of every cell of the human body, preventive and therapeutic actions if delivered at the cellular stage would be the most effective.

One such successful research in biotechnology is with stem cells. Bringing back that prior mentioned idea about immortality, how about I tell you that you could just change over your older pancreas with a brand new one grown right out of a petri dish in a lab. Stem cell research is this avenue of growing specific tissues of the body from undifferentiated cells at first.

Cancer has undoubtedly become one of the most widely affected diseases around the world, with the American Cancer Society

stating that one in every three men have high probability of being affected by cancer in their lifetime, being slightly less than this figure for women, one such breakthrough research in this realm is the development of nanomedicines working at the atomic scale to destroy cancer causing cells at its source without affecting the adjoining cells. Accompanying this the ability to deliver drugs right at point of cancerous cells with microscopic holes through the body is gaining traction.

With humans on the path towards tackling poverty to get starvation linked deaths out of the tally, it is this human endeavor fueled by decades of human ingenuity and determination that the coming decades will be free from the problems of today to the problems that lay ahead.

CHANGES FOR WORSE

By Preet Kashish KAUR

The Fourth Industrial Revolution is changing almost every aspect of life in terms of education, healthcare and commerce. Education and access to information can improve the lives of billions of people along with social media revolution embodied by Facebook, Twitter, and Tencent has given everyone a voice and a way to communicate instantly across the planet.

However, while the Fourth Industrial Revolution is changing the world positively, we have to be aware of the technologies having negative impacts on us. We build what we value, we need to remember our values as we're building with these new technologies. In turn, these technologies can create incentives that make it harder to change that underlying value.

Impact on Employment

It's doubtful that jobs are going to be impacted as artificial intelligence automates a variety of tasks. However, just as the Internet did 20 years ago, the artificial intelligence revolution will transform many jobs—and will give birth to new kinds of jobs that drive economic growth. Workers with less education and fewer skills are at a disadvantage as the Fourth Industrial Revolution progresses.

Impact on Equality

According to the World Economic Forum Global Risks Report 2017, "*the Fourth*

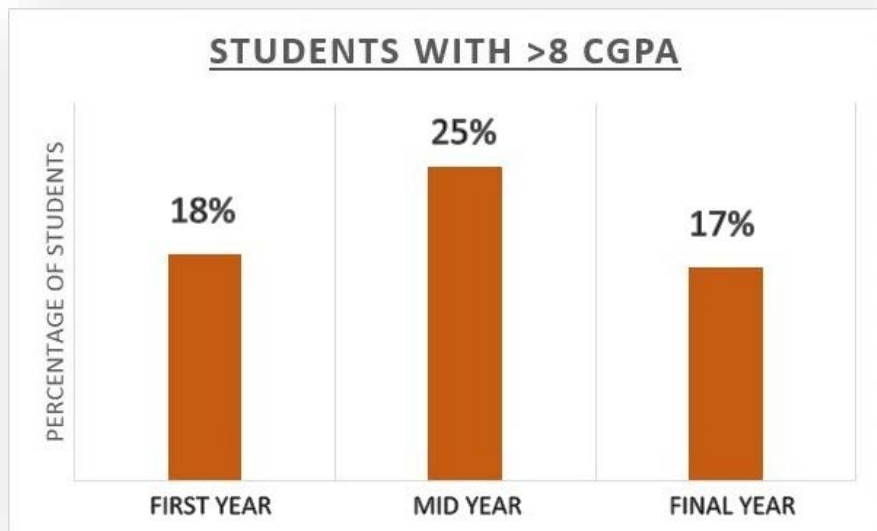
Industrial Revolution has the potential to raise income levels and improve the quality of life for all people. But today, the economic benefits of the Fourth Industrial Revolution are becoming more concentrated among a small group.". Opportunities that they bring are not well-distributed around the world and across our communities. In particular, there are many who are missing out on the huge increases in quality of life that the first, second, and third industrial revolutions provided.

Impact on Trust

Public trust is falling in business, government, the media, and even technology. This is a crisis that is dividing societies and creating instability around the world. The technologies of the Fourth Industrial Revolution themselves are neutral, but are they being applied in ways that build trust? Are citizens going to trust the institutions and service providers who collect and maintain their data? For the Fourth Industrial Revolution to generate trust, everyone contributing to it must collaborate and feel a connection to common objectives. More transparency into how we govern and manage this technology is key, as are security models that boost our confidence that these systems won't be hacked, or become tools of oppression by those who control them.

ACADEMIC REPORT

YEAR 2017-18



BBE EXECUTIVE DIGEST

EVENTS & FORMAL AFFAIRS

The society had a very successful year with a plethora of achievements and successes to its name. To start with it:

SOCIETY'S ACHIEVEMENTS

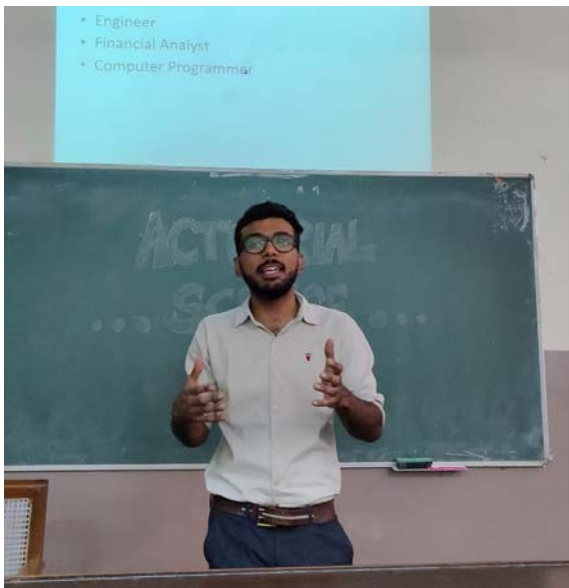
1. A seminar on career in government jobs in association with *Unique Siksha* was held on **12th February 2018**.
2. The department in association with *T.I.M.E* conducted two guest lecture on –
 - (i) GST and its effect' with Mr Ankur Jain, Chief Knowledge Executive for T.I.M.E. held on **20th September 2018**. In his talk, he emphasised on the need and various other aspects of GST. He also focused on the effects of GST and its long-term impacts on Indian economy.
 - (ii) On **22nd October 2018** hosted a seminar on 'Effective and creative resume, and inviting Anand Mohan De an alumnus from IIM Calcutta. He was a senior faculty from T.I.M.E. with a work experience of 28 years in the field of communications in different national and international organisation with which he has 13 years' experience in education industry.



3. A session on ‘soft skills’ was conducted on **27th September 2018** in collaboration with *Endeavor*. The discussion briefed about how these aptitudes brace the fundamental nature of user in their instating stage and also how some minute affairs can change your ways of looking at various issues.

4. On **9th October 2018**, the society invited Romit Abhi Chandani for a guest lecture on ‘Actuarial Science as a Profession’. The seminar went to great lengths to dispel students’ predominant perceptions about this still niche skill set, broadening the pool that was once considered just “Commerce” breeding ground.

With multiplicity of exams to go through, Actuarial is considered complex in its structure but the session distilled this complexity and highlighted the patterns observed. While Actuarial is still seen as a long shot by the GenY, the speaker was instrumental in placing this skill set among established professions. To conclude he put forward this new demystified arena for all the Math lovers and urged them to give it a try.



5. An interactive session with Mr Rashneek Kher, deputy director at Indian subcontinent, *URALKALI* an alumnus at US State Department’s Flagship Fellowship IULP on ‘The effect of economic uphill, between China and USA on supply chain management’, which was dated **27th October 2018**.

He discussed the approach of tackling this increasingly escalating trade dispute was by assessing the underlying supply chains and went beyond elaborating on the protectionist tendencies of Trump’s US, to opening for discussion of the equally important geopolitical forces that dominate the US government.

With protectionist tendencies being a part and parcel of US foreign policy for more than half a century the speaker was keen in explaining the futility of US government’s present measures of

isolating China's production and supply chains, and also highlighting the influence that Chinese have had on other parts of the world with the BRI (Border Roads Initiative) project and their intensive investment campaigns in various parts of the world.

6. The students had the privilege of having an interactive session with CFA Akshay Aneja and HR expert Mr. Dinesh Kalra held on **16th February 2019**. They emphasised and motivated on the need of learning various such skills for a stand in the corporate world, highlighting the importance of **MS Excel**.

They elaborated and explained data analysis with some of the excel functions and graphs by making it an interesting learning session through case studies. To conclude they put forward this new arena of acquiring the knowledge of excel and urged everyone to give it a try.

This one of a kind session garnered appreciation from all the participants.

- The RAAH family also won various awards, appreciations and hearts. Our students participated in all kinds of events over the year, both curricular as well as extracurricular. To name a few, RAAH team participated in **ROISTERS**, the sports fest organised by **Aryabhata College** where we won the following:

SPORT	POSITION
Table Tennis (B)	I
Volleyball (B)	III
Relay (B)	III
70m Individual Sprint (G)	III
Relay (G)	III
Shot Put (G)	III
Shot Put Relay (G)	III
Kho-Kho (G)	III
Tug of War (G)	III
Carrom	III
Chess	III



- On the other hand, students also participated in debate competition organised by **Sri Guru Gobind Singh College of Commerce** and many more.

With students in all frames: photography, poetry, art, dance and MUN, we at RAAH believe in the overall growth of its members in addition to academics.

GOAL SETTING : AN ESSENTIAL IN FINANCIAL PLANNING

By Shrishti SHARMA

It is always better and easier to plan one's journey after choosing the destination. A planned route certainly helps in making an efficient and optimum use of the available resources. Similarly, life goals need to be identified upfront before one starts saving towards them.

Setting goals marks the beginning of financial planning to help you achieve the objectives at various life stages. A common misconception among investors is to consider financial planning similar to investment planning, which in reality is only a part of the former. Set your goals in sight and create a separate plan to achieve each one of them. Remember, goal-setting is merely a step of the overall financial planning process which entails meeting life goals. Goal setting has been the way of life in almost every aspect of our lives. It gives meaning and direction to the various financial decisions you will take during your lifetime. This simple yet brilliant practice has been helping people achieve and prepare us for the downturns or uncertainties of life.

Goal-setting starts with identifying one's goals and classifying them as short, medium or long-term goals. The identified goals need to be well-defined by assigning them some value as well as setting a time horizon to achieve. While saving to buy a new mobile or furniture in the next 12 months or a nice vacation may be a short-term goal, saving for

home loan down payment over the next 3-5 years may be one's medium-term goal. Long-term goals may include saving for higher education, marriage or retirement.

Goal-based investing focuses on meeting goals that are personal and specific. So, instead of measuring an investment's performance against a variable like index, this approach uses the future value of a goal as the measure. To adopt this strategy when investing, one must plan as per one's age, risk appetite, financial situation and investment horizon and draft a portfolio accordingly. If one plans and sets the goals ahead, managing one's finance is less complicated. Any short temptation to divert funds towards immediate and discretionary desires gets checked. Impulsive shopping may take a back seat. It provides you the rationale to follow the approach of 'Income minus saving equals to expenses' instead of 'Income minus expenses adequate saving'.

Once the goals are identified, the role of risk management gains importance. With the cost and time horizon of your goals in mind, there arises the real need for asset allocation as well as protecting your most valuable asset - earning potential. We always have the option of starting small with simple but essential plans like life insurance or health insurance that are fundamentals and move to bigger levels like mutual funds, gold etc. according to our needs, goals and capacity.

INQUISITIVE

THE ECONOMICS QUIZ

Q1. A large increase in the number of fast-food restaurants in a community is most likely to result in:

- A. Lower prices and higher quality.
- B. Lower prices and lower quality.
- C. Higher prices and higher quality.

Q2. A person who starts a business to produce a new product in the marketplace is known as:

- A. A manager.
- B. A bureaucrat.
- C. An entrepreneur.

Q3. An increase from 5% to 8% in the interest rates charged by banks would most likely encourage:

- A. Businesses to invest.
- B. People to purchase housing.
- C. People to save money.

Q4. For most people, the largest portion of their personal income comes from:

- A. Wages and salaries from their jobs.
- B. Interest from stocks and bonds they own.
- C. Rent paid to them from property they own.

Q5. If the real gross domestic product of the United States has increased, but the production of goods has remained the same, then the production of services has:

- A. Increased.
- B. Decreased.
- C. Remained the same.

Q6. If the price of beef doubled and the price of poultry stayed the same, people would most likely buy:

- A. More poultry and less beef.
- B. Less poultry and more beef.
- C. The same amount of poultry and beef.

Q7. If the United States stopped importing automobiles from country X, who would be most likely to benefit?

- A. Automobile manufacturers in country X
- B. Consumers in the United States
- C. Automobile manufacturers in US

Q8. If your city government sets a maximum amount landlords can charge in rent, what is the most likely result?

- A. There will be more apartments available than people want to rent.

Q16. When governments supply products and services, these products and services usually benefit:

- A.** More than one person at a time whether they have paid for it or not.
- B.** Only the people who pay for these products and services.
- C.** Business at the expense of consumers.

Q17. When the federal government's expenditures for a year are greater than its revenue for that year, the difference is known as:

- A.** The national debt.
- B.** A budget deficit.
- C.** A budget surplus.

Q18. Which of the following are most likely to be helped by inflation?

- A.** People living on a fixed income.
- B.** Banks that loaned money at a fixed rate of interest.
- C.** People who borrowed money at a fixed rate of interest.

Q19. Which of the following would be most likely to accelerate innovation in the computer industry?

- A.** Placing a tax on all new inventions in the computer industry.
- B.** Increasing government regulation of the computer industry.
- C.** Investing in more research and development in the computer industry.

Q20. Which one of the following statements about the function of money is wrong?

- A.** Money makes it easier to save.
- B.** Money makes trading goods and services easier.
- C.** Money holds its value well in times of inflation.

- B.** There will be fewer apartments available than people want to rent.
- C.** The number of apartments available will be equal to the number of people that want to rent.

Q9. In an economy, who determines what goods and services should be produced?

- A.** Producers and government
- B.** Consumers and government
- C.** Producers, consumers, and government

Q10. Mexico grows fruits and vegetables and Argentina produces beef. If Mexico voluntarily trades fruits and vegetables in exchange for Argentinean beef,

- A.** Both Mexico and Argentina benefit from the trade.
- B.** Both Mexico and Argentina lose from the trade.
- C.** Mexico benefits and Argentina loses from the trade.

Q11. The manufacturers of X winter sportswear have their manufacturing plants running night and day, but they are unable to produce enough sportswear to satisfy demand. If X manufacturers cannot increase production and demand continues to increase, the price of X winter sportswear will:

- A.** Increase.
- B.** Decrease.
- C.** Stay the same.

Q12. The resources used in the production of goods and services are limited, so society must:

- A.** Make choices about how to use resources.
- B.** Try to obtain additional resources.
- C.** Reduce their use of resources.

Q13. The stock market is an example of an institution within our economy that exists to help people achieve their economic goals. The existence of this institution:

- A.** Results in an increase in the price of stocks.
- B.** Brings people who want to buy stocks together with those who want to sell stocks.
- C.** Helps predict stock earnings.

Q14. When a person rents an apartment, who benefits from the transaction?

- A.** Only the person renting the apartment.
- B.** Only the landlord.
- C.** Both the person renting the apartment and the landlord.

Q15. When deciding which of the two items to purchase, one should always:

- A.** Choose the item that costs less.
- B.** Choose the item with the greatest benefits.
- C.** Choose an item after comparing the costs and benefits of both items.

LIFE OF A HOSTELER

By Charupreet KAUR

While packing my bags before leaving my hometown for the University, I was jumping with excitement. Living on my own always sounded amazing – no restrictions, no one to scold, complete freedom. However, soon I realized that this word ‘freedom’ had a different meaning when it came to girls. It meant coming back to the hostel by 7 pm. Yes, we had a curfew stricter than home here in the hostel.

The first week was amazing – meeting new people in college, going to cafes, auditioning for societies and coming back to those lavish meals in the hostel mess. Yes, they did seem lavish initially - no green vegetables staring at me like they did back at home, more of the dishes I loved. But soon those meals started seeming too oily and unhealthy to consume. I wanted to have basic home-made food. I craved the khichdi my mom used to make. I missed my family. I missed my home. I missed not having a 7 pm curfew.

I guess roommates are the ones who make the going easier for you at a new place. I’ve spent the best nights of my life in the hostel. I’ve had a lot of fun. I’ve made memories that are worth cherishing for the whole life. I’ve found my confidante in my roommate (Lucky enough!). When it comes to taking care of you when you’re sick, roommates are no less than parents I tell you! With roommates by your side, the painful

homesickness gets much easier to deal with. Lessons learned: Hang on to your roommates pal! They’re your saviors. However, don’t tolerate a nasty one!

You learn a lot of lessons once you move out of your home. The most important one for me has been that I’ve realized the importance of home. I can now completely vouch for the fact “Home is where the heart is”. The day scholars who keep whining about travelling for hours to attend college, honey I’d love to trade this proximity to the college because of the hostel, for that feeling of going back home after attending lectures and having your mother smile at you while serving you that delicious food. Only a hosteller can understand the misery of going back to your hostel room, not seeing your mother and realizing that you have to grow up now. I might sound a bit sentimental here but it is what it is. Coming back to the lessons learned, now that I don’t have my mother force-feeding me all the healthy stuff, I’ve learnt to take care of my health which immensely deteriorated after a year of living in the hostel. I’ve become much more independent, mature and decisive. I’ve learnt how to cook a proper meal for myself. I’ve learnt how to take care of my finances. You could say I’ve become an adult now. However, I still get my mother to do my laundry.

PERSPICA

THE FINAL SHOWDOWN

An annual fest is a time when the entire team of faculty members and students come together and contribute to their best to this great endeavour to bring out the extra ordinary talent in participants from all over the city. From facilitating and enhancing networking skills to helping students at man - management and speaking skills, this season of college fests provide students, a great learning curve, amassing things they'd label as 'wonderful memories' after they graduate.

The learning that happens at a fest has a no match to a classroom atmosphere. It builds the feeling that you are a part of college. This year too we bring to you our extremely cool, self-conceptualised and self-organised events that might leave you spell bound and glued to your seats in awe! As like always, year 2019 also witnessed an almost amazing list of events to encourage the budding and growing talents. RAAH - The Business Economics Society held its annual fest on the 28th February and 1st march 2019. The fest included the following events:

BBT (Big Brand Theory)

An opportunity to experience a stimulating and enriching confluence of brands and tambola. Since from catchy jingles to tag line, every ad has a unique story attached to it so use of knowledge of brands made it an interesting and fun filled experience.

THE XCELIST

An event to test the excel knowledge and analytical skills in a battle of wits.





MADMEN

An event where the participant's knowledge about brands and their taglines is tested.

LA QUIZERRIA

A business quiz that will test the skills of the participants from basic to the highest level, where managing pressure would be a thin line between success and failure.

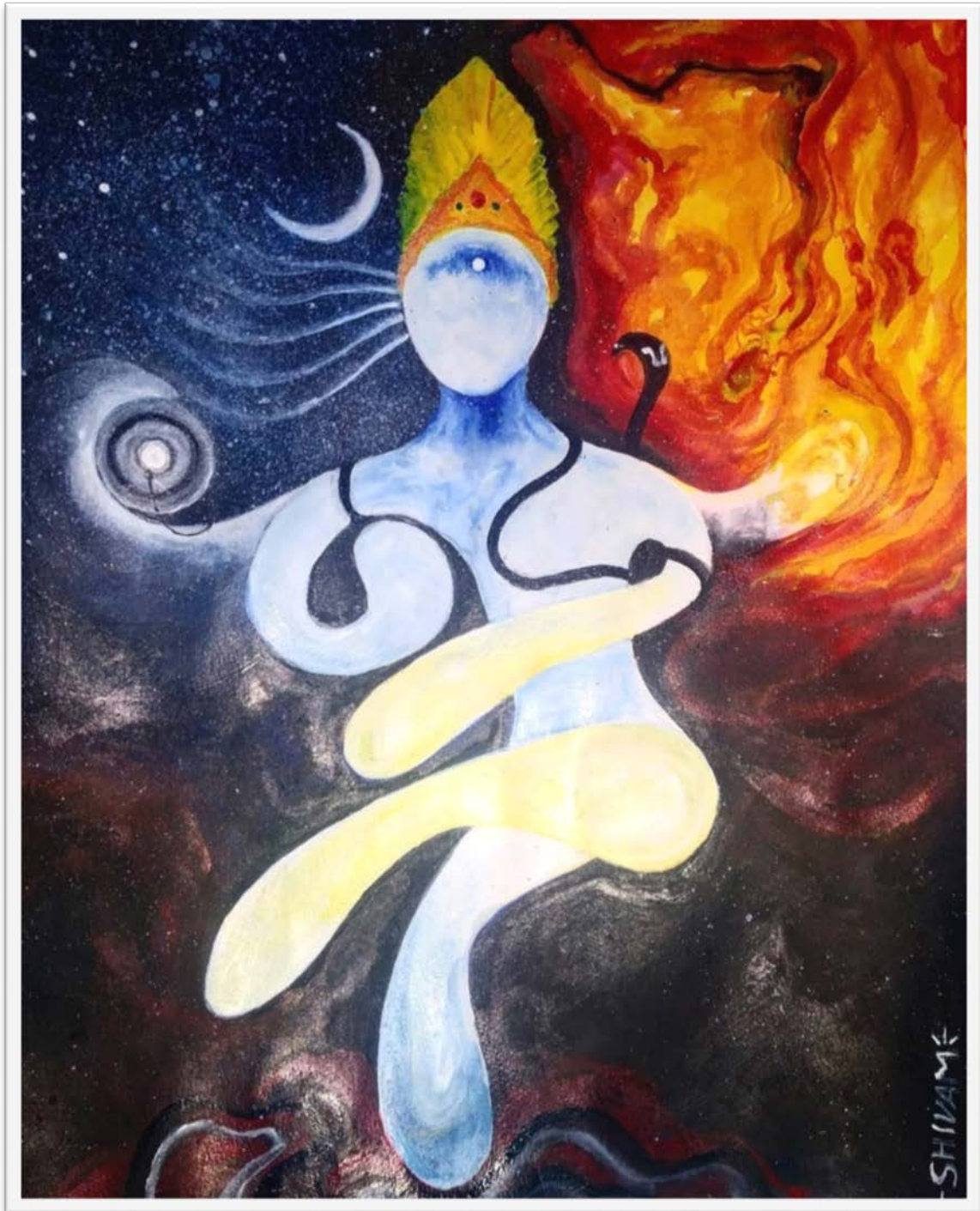
BBN (Bima Bachat Nivesh)

It was not just a mock stock, but was much more beyond that. It gave the chance to showcase the investment skills and see how well it comprehended the actions of a company and their impact.

PERSPICA this year, set the stage for revolution. As when business meets economics, wonders are bound to happen.

NATRAJ

By Shivam SANORIA



Nata in *Sanskrit* means act or play. Basic idea of Hinduism is that of dance, therefore many of the gods such as *Shiv* or *Krishna* are shown to be dancing. Dancing is an activity without any conclusion or end result. All you need to do is enjoy the process. That process is the *sansar* or the wheel that keeps on going, just without any ambition to achieve the way our world is.

Shiv in the form of *Nataraja* is shown holding a *damroo* in his right hand which symbolises the eternal sound of creation or the *Anahat Naad*. His left hand holding fire symbolises death and destruction. Fire is the element which puts any source in its purest form separating it from any contamination. The mind is contaminated by various thoughts and emotions which are going through. The fire of *Yog* becomes pure and thoughtless. With his other left arm he gives the posture of *Varmudra*, symbolising him as the nature which is all providing and all wish fulfilling. The right arm above the *Varamudra* is called the *Abhayamudra* which symbolises fearlessness which needs to be the ambition of every *yogi*.

One of his legs resting on the ground shows prominence as the nature of the *atma* while the other leg which is lifted up shows the nature of *prakriti* which is impermanence. From his locks emerges the magnificent river *Ganga* which in this painting is equated with the *Akash Ganga* of the Milky Way galaxy. Apart from all this, *Natraj* is decorated by a snake which is a symbol of the mystic power of *kundalini*. It is said that when this power *kundalini* flows through the spine of a person and reaches his top, he attains enlightenment. *Shiv*, holding the snake till his neck all the time stresses on the level of enlightenment he has. An eye is planted on the forehead of *Shiv*

which tends to be the eye of knowledge or *vivek*, separating the real from the unreal. Finally, he holds a crown on his head proclaiming himself to be the master of all this creation and all the dance which is going on.

BBE 2018-19





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